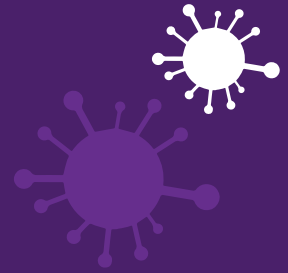


Coutts Guide to Covid19 Government Packages



Guide to the packages that Federal and State Governments have released in response to the Covid19 pandemic and when you can apply for help.

Federal Government Packages

From 30th March

Temporary relief for distressed businesses

A relief for businesses under financial distress, a creditors statutory demand limit increased from \$2,000 to \$20,000 for a period of 6 months. The time limit for a company to respond to a statutory demand is increased from, 21 days to 6 months and temporary relief from personal liability to directors trading insolvent for 6 months.

[Click here for more info](#)

From 30th March

Hold on Evictions Announced by PM

From 2nd April Support Apprentices and trainees

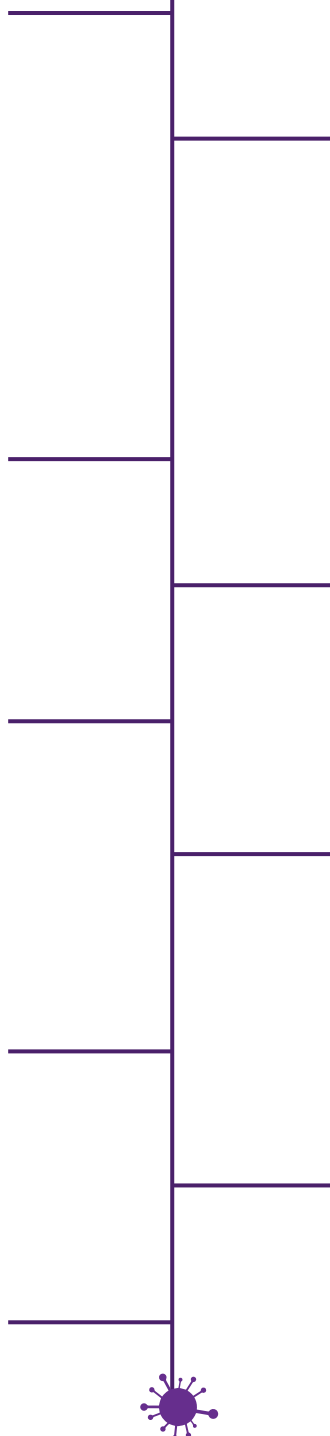
Eligible Businesses can receive 50% of the apprentices, trainees wage during the 9 months from 1 Jan to 30 Sept 2020 with max of \$21,000 per apprentice and \$7,000 per trainee.

[Click here for more info](#)

From Mid April

Access to first \$10,000 from Super for 2019/2020 Financial year

From 1st July Access to second \$10,000 from Super for 2020/2021 Financial year



From 30th March

Increasing the instant write off

The Government increasing the instant asset write off from \$30,000 to \$150,000. See attached link for more details.

[Click here for more info](#)

From 30th March

Job Keeper Payments

For eligible businesses where there has been more than 30% decline in turnover, each eligible employee will now be guaranteed a payment of \$1,500 per fortnight before tax.

[Click here for more info](#)

From Early April

Government Backed Loans

Loans of up to \$250,000 that are unsecured and guaranteed 50% by the Government. See attached link for different bank offerings.

[Click here for more info](#)

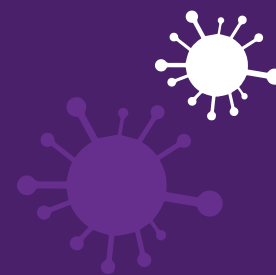
From April 28th

Boosting Cashflow for Businesses

Businesses receive the higher of \$10K or 100% of PAYG amount in BAS for the period 1 Jan to 30 Jun 2020 period, capped at \$50K. Conditions Apply

[Click here for more info](#)

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State Government Packages

QLD Government

Payroll Tax Rebate for Feb and March and 6 month Deferred Payroll Tax

Low interest rate loans up to \$250,000

Electricity Bill rebates

Rent relief for Government tenants

[Click here for more info](#)

WA Government

\$17,500 grant with businesses with payroll between \$1 million to \$4million

Apply deferment of payment of payroll tax

Increased payroll tax free threshold to \$1million from 1 July 2020

[Click here for more info](#)

VIC Government

Payroll tax refund and no payroll tax payable for eligible businesses for the 2019/2020 financial year

[Click here for more info](#)

NT Government

Payroll tax exemptions

\$30m Home Improvement Scheme

\$20m Business Improvement Program ie \$10,000 grant

Small Business Survival Fund

[Click here for more info](#)

NSW Government

Payroll Tax waiver for 3 months for eligible businesses with turnover less than \$10m

Payroll Tax waiver for 6 months for eligible businesses with turnover more than \$10m

Increased in Payroll Tax free threshold for \$900,000 to \$1million

Free TAFE courses

\$10,000 Small Business Support Grant – Applications open 17 April

[Click here for more info](#)

TAS Government

Payroll tax for 4 months waived for eligible businesses.

Interest Free loans for eligible businesses in hospitality, tourism, seafood production and export sectors

\$5,000 grant for small businesses who hire apprentices or trainees

Payroll tax rebate for businesses who employ a person under 24 years of age.

[Click here for more info](#)

SA Government

Payroll Tax relief for 6 months for businesses with turnover less than \$4m

Land Tax Relief

\$300m Job Support package

\$250m Community and Jobs Fund

Costs of Expenses Concession.

[Click here for more info](#)